

Lunenburg Yacht Club Semi-Annual Meeting

Wednesday, August 23rd, 2017

Lunenburg Yacht Club

18 members present

1. **Call to Order** – at 6:38pm
 2. **Approval of Agenda** – Motion for approval by Peter Smith, seconded by John Mosher – Approved.
 3. **Approval of Minutes from Annual Meeting held November 26th, 2016.**
Motion for approval made by Jim Mosher, seconded by Susan Pratt. Approved.
 4. **Business Arising from the Minutes** – none
 5. **Commodore's Report** – Michael O'Connor
Welcome to new manager – Sandy Morash
Storm - \$80,000 cost of repairs
 \$2500 – cost to LYC for deductible
Thanks to Jim Mosher for the additional tasks taken on this spring and summer.
Rowing – Noah Crouse – full-time instructor
 - Karen Kinley doing a good job building program – lots of new rowers.
LTS – going well. **Sail – All** – LYC is happy to support this program. Some students are moving from Sail All to LTS.
 - Local regattas that some of our junior sailors are participating in – CORK in Kingston – Evan Burns, Canadian Optimist championships – at RNSYS, Youth Nationals – 420's
Sail Able – 6 part-time participants. Some are coming from Halifax. Had small regatta earlier in the summer.
Sail Fest – went well with 100 participants. LYC will host Sail East next summer.
Womens Sailing – Wednesday evenings in July.
Equipment – the Echos in particular will need replacing soon.
Social – Canada Day was very successful. Yoga on Wed mornings popular. Also TGIF's and Wing Night
 - Don't forget Sept. 1st pub night with band. \$5 cover charge that will go to the IWK. Reservations required. There will be movies at LTS for young people. Also silent auction with proceeds to LYC.
Racing – Tuesday evening fun racing and Thursday regular race night have both been well attended. Also Marblehead and Chester Race Week, with LYC participants placing well. There are new starting marks and Eisenhower's is new. Thanks to the donor.
Thanks to rear commodore Jonathan Chiasson for race program organization.
- Finances** – New point of sale and accounting system issues are being worked out.
- All areas are on target to meet budget.
 - Membership revenue up slightly.
 - Important – do NOT expect a big savings because we did not have a manager for a good portion of the summer.

MAST project – Tri County Construction Company Ltd. doing wharf construction. Wharf is more expensive than original estimate. Ramp is less. Crane is the same. Overall, this portion of the project is \$100,000 higher than original estimate.

- Fuel system was replaced on insurance \$38,000
- Bottom line is still \$450,000 for whole project.
- Financial assistance \$10,000 – donated labour
- RFD - \$150,000
- MODL – Community Designated Project Fund (allows tax receipts for donations for project)
- ACOA - \$155,000
- Crane installed and testing on Monday August 28th, 2017
- Working on procedure for using the crane
- By Sept 1st, functioning crane and ramp

Fundraising – 21 people have donated so far \$76,000 over 2017/2018

- \$72,950 – 2017
- \$3300 – 2018

Thank you to all those who volunteer and donate to LYC!

Thank you to board members.

6. Nominating Committee Report- Michael O'Connor for Mary Atkins

- Members are Mary Atkins, Ron Whynacht, Tom Hayes, Karen Gordon, Jim Snair
- Seeking a commodore-elect
- Have been looking at Board structure and dividing it into the following categories
- Water based activities
- Land based activities
- Facilities – land & water
- Administrative
- Looking at user fees/Structure of membership & dues
- Base membership charge
- Deep discounting for those less than 30 years old.
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Questions – Bruce MacDonald – if greater than \$150,000 can be used, put list on notice board of additional projects

Peter Smith – despite some great challenges, many thanks to Jim Mosher, Judy Estey and Michael O'Connor

John Mosher – suggestion that on the website, we have an additional section for members only, accessible by password.

Judy Estey – with respect to accounts, Judy has list of current balances and can provide a statement

7. New Business – none

- Will use special meeting if we need to borrow money to get to \$150,000.
- Jonathan Chiasson – going into the Sonar Worlds, please be welcoming to teams from away as we were in 2014. 22 boats registered. Hoping for 25.

8. Adjournment – Motion by John Mosher, seconded by Bruce MacDonald. Meeting adjourned at 7:20pm

Respectfully submitted,

Shelley Mann, Secretary.